



The E-Homebuying Forum

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Memorandum of Understanding

Parties

PISCES
E-Homebuying Forum (EHBf)

Introduction

1. The purpose of this Memorandum of Understanding is to foster an open and positive relationship to help further the common intention shared by each party to modernise the home buying process through an ongoing dialogue and co-operation between the parties where relevant.

Functions of PISCES and EHBf

2. The EHBf aims to provide a platform for companies who wish to achieve real modernisation in the home buying process and to discuss at a strategic level, the development of the necessary policy and market environment to realise e-home buying in the UK.

3. PISCES is the organisation responsible for the development and maintenance of open global standards for property related data exchanges; essential tools with which e-Home buying solutions can be implemented. It is a non-profit company limited by guarantee and its funding comes from membership fees.

Working together

4. In working together, PISCES and the EHBf acknowledge and respect the different functions and remits of each organisation delineated above.

5. Both PISCES and the EHBf recognise the importance of harnessing technologies to facilitate marketing, investigating and transferring residential property with greater ease, transparency, security and minimal environmental impact.

6. PISCES and the EHBf aim to meet at least twice a year to discuss ways in which PISCES and the EHBf can form strategies to achieve common goals.

7. Where appropriate, PISCES and the EHBf will share relevant information and will consult on changes which are likely to have a bearing on the other party.

Rights and Obligations

8. It is not the intention of either PISCES or the EHBf to confer rights or obligations on the other party – aside from aspiring to meet twice a year.

Review of Memorandum of Understanding

9. This Memorandum will be reviewed annually to ensure that we are maximising our opportunities for mutual collaboration and understanding. The Memorandum may be terminated by either party at any time on written notice.

Dated: September 2008

Signed by Catherine Williams, PISCES
Signed by Mark Riddick, EHBf