



## **Memorandum of Understanding**

### **Parties**

Council of Property Search Organisations (CoPSO)  
E-Homebuying Forum (EHBF)

### **Introduction**

1. The purpose of this Memorandum of Understanding is to foster an open and positive relationship to help further the common intention shared by each party to modernise the home buying process through an ongoing dialogue and co-operation between the parties where relevant.

### **Functions of CoPSO and EHBF**

2. CoPSO provides a service to organisations providing property search reports by helping to establish a favourable operating environment, providing a forum for discussion on non-competitive issues and providing information to assist them in their business.

3. The EHBF aims to provide a platform for companies who wish to achieve real modernisation in the home buying process and to discuss at a strategic level, the development of the necessary policy and market environment to realise e-Homebuying in the UK.

### **Working together**

4. Both CoPSO and the EHBF recognise the importance of harnessing technologies to facilitate marketing, investigating and transferring residential property with greater ease, transparency, security and minimal environmental impact.

5. CoPSO and the EHBF aim to meet at least twice a year to discuss ways in which CoPSO and the EHBF can form strategies to achieve common goals.

6. Where appropriate, CoPSO and the EHBF will share relevant information and will consult on changes which are likely to have a bearing on the other party.

### **Rights and Obligations**

7. It is not the intention of either CoPSO or the EHBF to confer rights or obligations on the other party – aside from aspiring to meet twice a year.

## **Review of Memorandum of Understanding**

8. This Memorandum will be reviewed annually to ensure that we are maximising our opportunities for mutual collaboration and understanding. The Memorandum may be terminated by either party at any time on written notice.

Dated: October 2008

Signed by Mervyn Pilley, CoPSO  
Signed by Mark Riddick, EHBf